



Centrale bank en prudentieel toezichthouder financiële instellingen

Supervision Banks and other Financial  
Institutions Division  
Banks 1 Department

Amsterdam  
P.O. Box 98  
1000 AB Amsterdam

Financial and Capital Market Commission  
Attn. Management Board  
Kungu iela 1  
1050 RIGA  
LETLAND

Date  
19 December 2005  
Your reference

Our reference  
Ban/2005/03520/hem  
Direct dialling  
020 524 3071  
Enclosure(s)

Re:  
Van der Hoop Bankiers N.V.; state of bankruptcy

Dear Sir, Madam,

With our letter of 13 December 2005 (ref. no. Ban/2005/03462/ipe) we informed you that the District Court of Amsterdam decided, at 20:35 hours on Friday 9 December 2005, that the emergency regulations provided for in Section 71 and further of the Act on the Supervision of the Credit System 1992 (*Wet toezicht kredietwezen 1992*) shall apply to Van der Hoop bankiers N.V. (Van der Hoop).

On Friday 16 December 2005, the District Court of Amsterdam decided at 8:55 hours to withdraw the aforementioned emergency regulations. At the same time, the Court decided that Van der Hoop is in a state of bankruptcy. Mr R.J. Schimmelpenninck and Mr H.P. de Haan have been appointed as receivers. An unofficial English translation of the Court's decision is enclosed for your information.

As a consequence, the bankrupt's assets have been blocked. The receivers will sell Van der Hoop's assets to settle creditor's claims. Furthermore, the Dutch Collective Guarantee Scheme of Credit Institutions for Repayable Funds and Portfolio Investments has come into force. This scheme provides under certain conditions for the protection of certain creditors and investors of Van der Hoop up to a maximum amount of EUR 20.000,-, irrespective of Van der Hoop's bankruptcy. Shortly, De Nederlandsche Bank NV will make further announcements to the (Dutch) public about the procedure that has to be followed in this context.

Moreover, on 16 December 2005 De Nederlandsche Bank NV notified Van der Hoop of its decision pursuant to section 212k (2) of the Bankruptcy Act (*Faillissementswet*) to withdraw its authorization under the Act on the Supervision of the Credit System 1992.

SANĒMĒTS  
Finansu un kapitālu tirgus komisijā  
27.12.2005. Nr. 5458. 2 lpp.

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De Nederlandsche Bank

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Page number

2

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We trust you have thus been sufficiently informed.

Yours sincerely,  
De Nederlandsche Bank NV



Fred J. Wehrmeijer  
Head of Department



Martine L. Hemmes  
Examining Officer

Enclosure: unofficial translation of the Court's decision of 16 December 2005