



Bank of Latvia

On withdrawal of the banking license
And initiation of liquidation procedure for
the Joint-Stock bank "PREMIERBANK" (Dnipropetrovsk)

16.03.2005 1544-214/321-2552

The National Bank of Ukraine informs you herewith about adoption of the resolution on liquidation of the Joint-Stock bank "Premierbank" (NBU Board Resolution No 71 of 10 March 2005).

The National Bank of Ukraine has appointed Ms. Shtepa Liudmyla Pavlivna to be the liquidator of the Joint-Stock bank "Premierbank". The liquidator's address: 18 Mechnikova str. Dnipropetrovsk, Ukraine, 49000. tel. 8-10-38-056-7704400.

In compliance with Article 91 of the Law of Ukraine "On Banks and Banking" the powers of shareholders' general meeting, supervisory board, and the board of directors of the Joint-Stock bank "Premierbank" were terminated from the date of the resolution on the withdrawal of the banking license and liquidator appointment.

Under Article 92 of the Law of Ukraine "On Banks and Banking" the issues of the governance and disposal of the property of the above bank become exclusive competence of the liquidator. Furthermore, the liquidator exercises duties of the bank management bodies and uses powers of its governor, including those on drawing up (terminating) agreements, etc.

Hereby we ask you to forward this information to the banking system of Latvia.

Volodymyr L. Krotyuk
Deputy Governor

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Latvijas Bankas sekretariāts

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