



**INSURANCE SUPERVISORY COMMISSION  
OF THE REPUBLIC OF LITHUANIA**

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Mr. Uldis Cerps  
Chairman  
Financial and Capital Market Commission  
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Your ref. 2005-12-10 No. (2.3)-S-3765  
No.

**REVOCATION OF THE LICENCE – INSURANCE UNDERTAKING UAB DK „PZU  
BALTIJA“**

Dear Mr. Cerps,

Following the provisions of Article 3.3 of the Protocol relating to the collaboration of the supervisory authorities of the Member States of the European Community in particular in the application of the Directives on life assurance and non-life insurance we are writing to you to inform that Insurance Supervisory Commission of the Republic of Lithuania on 13 December 2005 has revoked insurance activity's licence of insurance undertaking **UAB DK “PZU Baltija”** on the grounds of company's request.

Insurance undertaking UAB DK “PZU Baltija” has transferred its portfolio to the insurance undertaking UAB DK “PZU Lietuva” and after the acquisition process from 10 November 2005 new Articles of Association of UAB DK “PZU Lietuva” were registered in the Companies' Register.

Yours sincerely,

Mindaugas Šalčius  
Chairman

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