

Notification on the transfer of insurance business between Codan Forsikring A/S and Alm. Brand Forsikring A/S

Notice is hereby given that Codan Forsikring A/S with company registration no. 41 96 39 48, having its registered office at Gammel Kongevej 60, Frederiksberg C, Denmark ("**Codan**") which covered risks in both Denmark and other EEA countries, applied to the Danish Financial Supervisory Authority ("**DFSA**") for approval to transfer Codan activities to Alm. Brand Forsikring A/S with company registration no. 10 52 69 49, having its registered office at Midtermolen 7, 2100 Copenhagen, Denmark ("**Alm. Brand**") as a result of Codan becoming part of Alm. Brand Group last year. Approval by the DFSA with consent from local regulators in the respective EEA countries (where applicable) has been given allowing Codan to transfer its insurance portfolio consisting of non-life assurance business to Alm. Brand, including all insurance policies underwritten by Codan where insured risks or policyholders are located in Latvia. The transfer is effective as of 31 March 2024.

Following the transfer of Codan's insurance activities, all the rights and obligations related to Codan's insurance policies in Latvia referred above will be transferred to Alm. Brand. Upon completion of the transfer, transferring policyholders' data will be transferred from Codan to Alm. Brand. All rights and obligations under the transferred insurance policies shall remain valid against policy holders, the insured persons and any other persons having rights or obligations arising out of the contracts transferred.

Any questions related to the transfer please contact Tue Rønholt Hansen (e-mail: abtuhn@almbrand.dk or telephone: +45 29 77 56 57).